Press Release

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PALAZZARI & TURRIES CONGRATULATE OUR CLIENT LA CLINIQUE DE PARIS FOR ITS NEW STRATEGIC COOPERATION WITH IKANG IN CHINA

SHANGHAI, April 10, 2015 – La Clinique de Paris has signed a strategic cooperation agreement with iKang Healthcare Group, Inc. (“iKang”), to serve together the great demand for high-end anti-ageing services from iKang’s VIP clients.

La Clinique de Paris, thanks to its founder and CEO Dr. Claude Chauchard, is the pioneer in the world and in Asia of advanced and proven anti-ageing, nutrition, beauty and wellness programs developed over 30 years of practice, serving a few thousands VIPs around the world.

La Clinique de Paris and Dr Chauchard will now combine their resources with iKang, the largest provider in China of preventive healthcare services, with a widespread network of 58 medical centers and over 3 million check-ups a year.

As key and active part of iKang’s newly launched healthcare program “For Healthier & Longer Lives”, La Clinique de Paris will manage the top-end VIP clients of iKang, providing its services in either iKang’s or WA Health Care’s medical centers.
Partnering up with iKang, La Clinique de Paris is perfectly set to significantly increase its visibility in mainland China, offering its top class anti-ageing, nutrition, beauty and wellness know-how and services to a large base of VIP and affluent patients.

Dr. Claude Chauchard is one of the world’s top specialists in preventive medicine for age and – during the press conference – he has introduced La Clinique de Paris’ over 30 years of success in Asia, along with the programs proved by over 400 prestigious VIP clients in China.

“The signing of this strategic agreement will make available our state of the art services to a larger number of patients”, Dr. Chauchard commented, “with the support of iKang, we will be able to rapidly develop our anti-ageing and other wellness services to new heights”.

About La Clinique de Paris

Founded by Dr. Chauchard 37 years ago in France, La Clinique de Paris provides exclusive and advanced anti-ageing, nutrition, beauty and wellness treatments to high-end patients worldwide. Since La Clinique de Paris successfully made its first step into Asia and introduced the anti-ageing and wellness concepts to the regional market in 1993, it has developed an international network of clinics, either directly operated or in partnership.

La Clinique de Paris offers a unique one-stop shop solution for total anti-ageing, nutrition, beauty and wellness management, with lifelong follow-up services currently serving thousands loyal VIPs internationally.

Dr. Chauchard is a reference in the industry and he has published over 15 books in the field of anti-ageing and wellness, of which over three (3) million copies have been sold in multiple languages. He is also a regular speaker in international healthcare summits and the most important anti-aging conventions.

About iKang

As the largest provider in China’s private preventive healthcare services market, iKang accounts for 13.6% of market share in terms of revenue in 2014, with 58 self-owned medical centers covering 16 most affluent cities in China. Through its integrated service platform and established nationwide network of medical centers and third-party service provider facilities, iKang provides comprehensive and high quality preventive healthcare solutions to millions of patients per year. In 2014, the group successfully launched its IPO on the NASDAQ.
Palazzari & Turries is an M&A advisory boutique firm, established in Hong Kong, Milan and Paris, and specializes in leading private cross-border transactions, mainly between Europe and China. We are active on both sell-side and buy-side, and also assist clients in their restructuring and expansion projects in Asia and Europe and liaise with financial/strategic investors.

Palazzari & Turries is also participated by Tamburi Investment Partners (TIP), an investment merchant bank listed on the Italian Stock Exchange.

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