



CAPZANINE IS INVESTING IN ALPHITAN ALONGSIDE ITS MANAGERS TO ACCOMPANY ITS DEVELOPMENT IN FRANCE AND ABROAD

**Alphitan is the European specialist
in the maintenance of electrical and electronic systems**

Paris, 8 February 2018

Capzanine, a European private investment management company, is investing in Alphitan alongside its management.

Alphitan is the European specialist in the maintenance of electronic components and motorisation equipment used in industrial processes. Operating in numerous sectors (automobile, food processing, metallurgy, and more), Alphitan has a reputation for technical expertise that has led to its involvement in cutting-edge technologies (robotics, microelectronics and railway) and enabled it to develop close ties with the biggest manufacturers.

Based in Bordeaux, the group which employs 270 people and boasts sales of over €30m, benefits from a strong international presence and in particular an office in China (opened in 2015), a major development for the group given the country's growth in the field of robotics.

Alphitan's management team has major ambitions for development, both internationally, especially in China, and with respect to cutting-edge technologies. It is seeking both organic growth and external growth. Capzanine has chosen to support the company's managers by investing in the group alongside them, within the framework of its Capzanine 4 Flex Equity fund.

In the words of Benoit Choppin, Partner at Capzanine, "Alphitan is a company with major ambitions, both in France and abroad. We are excited to support the management team in this new stage of development, particularly by enabling them to become majority shareholders."

As Jérôme Siat and Jean Louis Yang from Alphitan put it, "Capzanine is a partner we are delighted to have found, one that we share the same entrepreneurial and human values with. Alphitan now has a strong shareholder structure that is well-adapted to its future challenges in terms of international development and the acquisition of cutting-edge technologies."

List of participants

Transaction arranger and investor: Alphitan (Jérôme Siat, Jean-Louis Yang), Capzanine (Benoit Choppin, Clément Colin, Clémence Megarbane)

Senior debt: Crédit Agricole Aquitaine, coordinator (Pierre Breffeilh), Crédit Agricole Aquitaine and LCL, co-arrangers (Ivan Piqueras), Caisse d'Épargne Aquitaine Poitou Charentes (Eric Ducos), BNP Paribas (Jérôme Vigier)

Legal advice (banks): Franklin (Olivier Borenstejn)

Financing: BPI France Nouvelle Aquitaine (Antony Morgand)

Transaction consultants: Equalis Capital (Matthieu Courbon, Jean-Philippe Debas), Palazzari & Turries (Alberto Pentimalli, Fabrice Turries)

Legal advice (management): Villemot, Barthès & Associés (Edgard Sarfati, Catherine Barthès-Hallé)

Legal advice (Capzanine): Gaftarnik, Le Douarin et Associés (Mickaël Lévi, Sarah Mobtahij)

Tax structuring: LM Avocats (Laurent Mamou)

Legal, social and fiscal due diligence: Gaftarnik, Le Douarin et Associés (Mickaël Lévi, Sarah Mobtahij), Bonna Auzas (Sigmund Briand), LM Avocats (Laurent Mamou)

Strategic due diligence: Indéfi (Julien Berger, Mehdi Belefqih)

Financial due diligence: Aca Nexia (Hervé Krissi, Hervé Téran)

Financial instrument valuation : NG Finance (Ghislain d'Ouince Christophe Lam)

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About CAPZANINE

Founded in 2004, Capzanine is a European independent private investment management fund. Capzanine supports businesses in their quest for growth, providing financial and industrial expertise to help them achieve success in their development and transfer phases. Capzanine delivers flexible long-term financing solutions to SMEs and mid-cap companies. Depending on the circumstances, Capzanine invests as a majority or minority shareholder and/or as a private debt provider (mezzanine, unitranche, senior debt), in unlisted small and mid-cap companies with an enterprise value of 30 million to 400 million euros. Although broad-based, Capzanine more particularly supports strong value-creating

companies in the healthcare, technology, food and services sectors. Based in Paris and run by its partners, Capzanine currently has €2.5 billion in assets under management. Its most recent investments include: FitnessPark, Acteon, MCA, Tessi...

www.capzanine.com

About ALPHITAN

Founded in 1997 and resulting from the merge of 4 independent companies, Alphitan is the European specialist in the high-tech Maintenance & Repair ("MR") services on industrial electronic and motor (especially servomotors) systems of clients operating high-tech or complex machine tools & production equipment (including industrial robots) in a wide range of industries. Alphitan is also one of the pioneers in the high-tech MR services in China, following the setting up of its Shanghai subsidiary in 2015.

www.alphitan.com

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About PALAZZARI & TURRIES

Palazzari & Turries is an M&A advisory boutique firm with offices in Hong Kong, Milan and Paris, originating, structuring and implementing strategic cross-border or cross-cultural strategic transactions. Palazzari & Turries is backed by its strategic shareholder, Tamburi Investment Partners (TIP), an investment merchant bank listed on the Italian Stock Exchange.

www.palazzari.com



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