PALAZZARI & TURRIES

Press Release

Hong Kong, November 11th, 2020

PALAZZARI & TURRIES ARE PLEASED TO CONGRATULATE OUR CLIENT MPP MY PLANET PACKAGING AND ITS OWNER CYRIL DAUVERS

FOR ITS MERGER WITH ACT IMPOR GROUP AND ITS SUBSIDIARY ACT BEAUTY

MPP My Planet Packaging is a long-established company specialising in the design and production of beautifully crafted packaging, which has successfully built an exceptional relationship with prestigious brands in fields such as ready-to-wear fashion, wines and spirits, cosmetics and specialty foods.

ACT Impor Group is a design office dedicated to the fashion industry, which creates and offers products based on the newest fashion trends, quality items carefully studied and fitted to the expectations of big brands, and also provides product's development and purchasing services.

ACT Beauty is the French subsidiary of ACT Impor Group, dedicated to tailor-made beauty accessories.

With this merger, the new group will strengthen its position in full service and increase its presence with major beauty and luxury accounts, with a turnover of EUR 20 million, offices in Lille, Paris, Hong-Kong and Shenzhen, and strong industrial partnerships in China, India, Spain and Eastern Europe.

"This merger will above all expand the range of products offered to customers, and save on logistics and purchasing, but the daily management and customer follow-up will not change, each customer will benefit always of an exclusive availability as well as a close treatment with its interlocutors" the parties declared.

Palazzari & Turries is an M&A advisory boutique firm with offices in Hong Kong, Milan and Paris, originating, structuring and implementing strategic cross-border or cross-cultural strategic transactions. Palazzari & Turries is backed by its strategic shareholder, Tamburi Investment Partners (TIP), an investment merchant bank listed on the Italian Stock Exchange.

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